

MOTION BY SUPERVISOR DON KNABE

January 5, 2016

The Los Angeles County Assessor's Office is responsible for locating and identifying all taxable real and business personal property in the County and establishing its value in accordance with applicable law. Led by Assessor Jeffrey Prang, the Office of the Assessor establishes values for 2.6 million parcels valued at over \$1.2 trillion. The Office is also responsible for applying a variety of exemptions that help property owners save money on their property taxes.

Residents who own a home that serves as their principal place of residence may qualify for a *Homeowners' Exemption*, which will reduce their home's assessed value for property tax purposes by \$7,000. This results in a lower property tax bill for homeowners.

County residents may apply for the Homeowners' Exemption by accessing the Assessor's website (<http://assessor.lacounty.gov>) or calling the Assessor's Office at (213) 974-3101 to have one mailed.

(M O R E)

MOTION

RIDLEY-THOMAS _____

KUEHL _____

KNABE _____

ANTONOVICH _____

SOLIS _____

I, THEREFORE, MOVE that the Board of Supervisors take the following action:

Proclaim January 2016 as “Homeowners’ Exemption Awareness Month” throughout Los Angeles County; and

1. Direct the Office of Public Affairs to work with the Office of the Assessor to promote this valuable property tax-saving exemption for Los Angeles County homeowners; and
2. Notify other County Departments of this tax-saving exemption program and those they serve who may be eligible; and work with the Assessor’s Office on sharing, promoting, and distributing the information provided.

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DK:azr